

BOD Packet - Fund Balance Sheet - OPS and RSV

Properties: Rainbow Springs Community Club - 11801 171st Ave NE Arlington, WA 98223

As of: 12/31/2023

Accounting Basis: Accrual

GL Account Map: Rainbow Springs

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
ASSETS				
Cash				
1000	AAB - Operating Account #5606	41,730.50		41,730.50
1010	AAB - Petty Cash #2114	3,260.13		3,260.13
1050	AAB - Reserve Account #1519		55,788.84	55,788.84
	Total Cash	44,990.63	55,788.84	100,779.47
1200	Assessments Receivable	67,867.72		67,867.72
1250	Prepaid Insurance	2,962.50		2,962.50
	TOTAL ASSETS	115,820.85	55,788.84	171,609.69
LIABILITIES & CAPITAL				
Liabilities				
2000	Accounts Payable	1,650.00		1,650.00
2005	Prepaid Assessments	1,494.40		1,494.40
2015	Accrued Expenses	62.75		62.75
	Total Liabilities	3,207.15	0.00	3,207.15
Capital				
3000	Retained Earnings - Operating	91,004.03		91,004.03
3001	Retained Earnings - Reserve		72,908.80	72,908.80
	Calculated Retained Earnings	13,859.67	-17,119.96	-3,260.29
	Calculated Prior Years Retained Earnings	7,750.00	0.00	7,750.00
	Total Capital	112,613.70	55,788.84	168,402.54
	TOTAL LIABILITIES & CAPITAL	115,820.85	55,788.84	171,609.69

BOD Packet - Fund Income Statement - OPS

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As of: Dec 2023

Accounting Basis: Accrual

Fund Type: Operating

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Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Assessment Income	0.00	0.00	0.00	95,360.00	96,000.00	-640.00	96,000.00
Late Fee Income	525.00	0.00	525.00	3,675.00	0.00	3,675.00	0.00
Keys & Gates Income	0.00	0.00	0.00	450.00	0.00	450.00	0.00
Resale Cert Income	0.00	0.00	0.00	450.00	0.00	450.00	0.00
Violation Fines Income	0.00	0.00	0.00	16,200.00	0.00	16,200.00	0.00
Interest Income	0.91	0.00	0.91	9.84	0.00	9.84	0.00
Miscellaneous Income	225.00	0.00	225.00	600.00	0.00	600.00	0.00
Reserve Transfers (Budget)	-2,070.00	-2,070.00	0.00	-2,070.00	-2,070.00	0.00	-2,070.00
Total Operating Income	-1,319.09	-2,070.00	750.91	114,674.84	93,930.00	20,744.84	93,930.00
Expense							
Management Fee - Contract	1,050.00	1,000.00	-50.00	10,800.00	12,000.00	1,200.00	12,000.00
Professional Fees - Other	0.00	416.66	416.66	0.00	5,000.00	5,000.00	5,000.00
Tax Prep & Filing	0.00	0.00	0.00	275.00	260.00	-15.00	260.00
Legal Fees - General	1,250.00	333.33	-916.67	3,120.10	4,000.00	879.90	4,000.00
Legal Fees - Collections	0.00	83.33	83.33	0.00	1,000.00	1,000.00	1,000.00
Postage/Copies/Scans	17.25	166.66	149.41	1,438.20	2,000.00	561.80	2,000.00
Insurance - Package	429.50	416.66	-12.84	5,001.38	5,000.00	-1.38	5,000.00
Website	0.00	20.83	20.83	327.90	250.00	-77.90	250.00
Meeting Expenses	0.00	50.00	50.00	558.58	600.00	41.42	600.00
Licenses & Permits	0.00	0.00	0.00	20.00	20.00	0.00	20.00
Hospitality	0.00	41.66	41.66	123.31	500.00	376.69	500.00
General Maintenance & Repairs	76.18	708.33	632.15	5,468.03	8,500.00	3,031.97	8,500.00
Maintenance - Supplies	78.65	116.66	38.01	1,809.76	1,400.00	-409.76	1,400.00
Asphalt/Sidewalk Repairs/Maintenance	0.00	1,666.66	1,666.66	48,825.83	20,000.00	-28,825.83	20,000.00
Gate & Door Repairs/Maintenance	0.00	416.66	416.66	0.00	5,000.00	5,000.00	5,000.00
Gate Remote Purchases	0.00	41.66	41.66	0.00	500.00	500.00	500.00
Landscape - Contract	3,300.00	1,666.66	-1,633.34	19,800.00	20,000.00	200.00	20,000.00

BOD Packet - Fund Income Statement - OPS

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Landscape - Additional	1,208.00	0.00	-1,208.00	1,208.00	3,000.00	1,792.00	3,000.00
Landscape - Snow Removal	0.00	250.00	250.00	300.58	1,000.00	699.42	1,000.00
Landscape - Tree Pruning&Removal	0.00	166.66	166.66	0.00	2,000.00	2,000.00	2,000.00
Electricity	134.24	75.00	-59.24	761.33	900.00	138.67	900.00
Gate - Phone	69.04	83.33	14.29	977.17	1,000.00	22.83	1,000.00
Total Operating Expense	7,612.86	7,720.75	107.89	100,815.17	93,930.00	-6,885.17	93,930.00
Total Operating Income	-1,319.09	-2,070.00	750.91	114,674.84	93,930.00	20,744.84	93,930.00
Total Operating Expense	7,612.86	7,720.75	107.89	100,815.17	93,930.00	-6,885.17	93,930.00
NOI - Net Operating Income	-8,931.95	-9,790.75	858.80	13,859.67	0.00	13,859.67	0.00
Total Income	-1,319.09	-2,070.00	750.91	114,674.84	93,930.00	20,744.84	93,930.00
Total Expense	7,612.86	7,720.75	107.89	100,815.17	93,930.00	-6,885.17	93,930.00
Net Income	-8,931.95	-9,790.75	858.80	13,859.67	0.00	13,859.67	0.00

BOD Packet - Fund Income Statement - RSV

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Accounting Basis: Accrual

Fund Type: Reserve

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Level of Detail: Detail View

Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income							
Interest Income - Reserves	11.57	0.00	11.57	146.73	0.00	146.73	0.00
Reserve Transfers - Reserve	2,070.00	2,070.00	0.00	2,070.00	2,070.00	0.00	2,070.00
Total Reserve Income	2,081.57	2,070.00	11.57	2,216.73	2,070.00	146.73	2,070.00
Expense							
Reserve Expense	0.00	0.00	0.00	19,336.69	0.00	-19,336.69	0.00
Total Reserve Expense	0.00	0.00	0.00	19,336.69	0.00	-19,336.69	0.00
Total Reserve Income	2,081.57	2,070.00	11.57	2,216.73	2,070.00	146.73	2,070.00
Total Reserve Expense	0.00	0.00	0.00	19,336.69	0.00	-19,336.69	0.00
Net Reserve	2,081.57	2,070.00	11.57	-17,119.96	2,070.00	-19,189.96	2,070.00
Total Income	2,081.57	2,070.00	11.57	2,216.73	2,070.00	146.73	2,070.00
Total Expense	0.00	0.00	0.00	19,336.69	0.00	-19,336.69	0.00
Net Income	2,081.57	2,070.00	11.57	-17,119.96	2,070.00	-19,189.96	2,070.00