

Rainbow Springs Community Club
P.O. Box 388 Granite Falls, WA 98252
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April 23th, 2016 Annual Shareholders Meeting
Alfy's Pizza, Granite Falls

Minutes from May 19th, 2014 Rainbow Springs Annual Shareholders Meeting

The meeting was held at the Granite Falls Alfy's Pizza after a last minute change in venue. Due to a memorial service.

The Annual Shareholders meeting was called to order at 1:05 PM by President Vicki Jans. President Jans Welcomed the Shareholders and introduced the Board of Directors. Also in attendance were board members; Secretary/Treasurer Annette Blandino, Board of Trustee Parliamentarian-Trustee Kevin Hayes, Trustees, Warren Rainville, and John Angell. Absent and out of the state, was Trustee Molly Ronne. Also present were 24 community members in good standing.

President's Report: The president made the point that the board was in need of volunteers to get involved. The board was limited to what it could do because of being spread so thin. It was mentioned that the board of Directors currently has several openings. President Jans invited all to come to meetings and get involved.

Vice President's Report: No report - position open

Parliamentarian: The meeting etiquette was reviewed by Trustee and Parliamentarian Kevin Hayes. Questions and comments were asked to be held until the end of the meeting agenda.

Secretary's Report: The Meeting Minutes were read from the 2013 Annual Shareholders Meeting. A motion to accept the Meeting Minutes as presented was made by Kevin Hayes. The motion was seconded and all were in favor.

Treasurer's Report: The Financial Overview was presented by treasurer, Annette Blandino, who reported the 2013-2014 income of \$36,914.00. Expenses totaled \$38,105.39. Because of very conservative spending, and carry over of reserve funds in a Money Market account, the end of business for 2013-2014 totaled \$56,949.41. It was also reported that despite vigorous collection efforts unpaid balances at year's end totaled \$12,748.21. The treasurer highlighted that only the most minimum maintenance and improvements were made, but that road issues must be addressed in the near future. And even though some costs did rise in several areas, we saved money by not spending all of the budgeted amounts. Not having a snowfall, also helped keep costs down.

The Treasurer also reported that she spoke to the county about the dispensation of empty homes with deceased owners still listed at the county. It takes years for the county to auction properties that owe back taxes.

New Business & Special Requests: Trustee Kevin Hayes did a line by line review of the 2014-15 Budget Proposal explaining each item. A motion was made by Vicki Jans to accept the Budget Proposal as presented. The motion was seconded and all were in favor of raising the dues by \$10.00 to \$230.00. One proxy vote from absent resident Khoa Tra, was entered into the official count. Resident John Yauger thanked the board for keeping costs low and for all their diligent work in keeping the association functioning.

Kevin Hayes highlighted some of the projects we were able to complete. Included was the replacement of the rotted wooden posts, and dangerous cable fencing at the parks with large rocks, installing metal gates at both parks, replacing the vandalized River Park sign, the repair and repainting of the entrance gate, brush cutting, sanding and repainting the keypad and barricade posts at the entrance, and also upgrading the gate security.

Also discussed was the board's intent to update the outdated Bylaws to current standards and to strengthen the wording to aid in our collections process.

New Business: A resident shared that they had difficulty with their remote signal not opening the gate unless their car was right up to the gate. The board planned to look into ways to improve the signal. John Angell offered some ideas.

Meeting adjourned at 2:21 PM by President Vicki Jans